CONDITIONAL WAIVER AND RELEASE ON FINAL PAYMENT

[Form of release to be obtained from Architect, Consultant, Contractor/Supplier, Subconsultant or Supplier to a Subconsultant]

Project _____

Job No._____ PO #_____

On receipt by the signer of this document of a check from (maker of check) _____ in the sum of $_____ payable to _____ (payee or payees of check) and when the check has been properly endorsed and has been paid by the bank on which it is drawn, this document becomes effective to release any mechanic's lien right, any right arising from a payment bond that complies with a state or federal statute, any common law payment bond right, any claim for payment, and any rights under any similar ordinance, rule, or statute related to claim or payment rights for persons in the signer's position that the signer has on the property of Southern Ute Indian Tribe, (Owner) located at 356 Ouray Drive, Ignacio CO, 81137.

This release covers the final payment to the signer for all labor, services, equipment, or materials furnished to the property or to _____ (person with whom signer contracted).

Before any recipient of this document relies on this document, the recipient should verify evidence of payment to the signer.

The signer warrants that the signer has already paid or will use the funds received from this final payment to promptly pay in full all of the signer's laborers, subcontractors, materialmen, TER O and suppliers for all work, materials, equipment, or services provided for or to the above referenced project up to the date of this waiver and release.

Date _____, 20_____

_____(Company name)

By _____ (Signature)

_____(Title)

THE STATE OF _____ §

COUNTY OF _____ §

This instrument was acknowledged before me on the _____ day of _____, 20___, by _____ *[insert name of person executing the document]*, the _____ *[insert title of person executing instrument]* of _____ _____ *[insert name of entity]*, a _____ *[insert name of entity, if entity, describe type of entity, such as "corporation", "partnership", etc including the name of the state under whose jurisdiction the entity was created]* on behalf of said _____ *[repeat name of entity]*.

_____
Notary Public in and for the State of

_____
Printed Name of Notary

My commission expires: _____